



August 9, 2018

The California Statewide Communities Development Authority (CSCDA) is pleased to announce the issuance of \$5,000,000 in tax-exempt bonds for Monte Vista Christian School (MVCS) located in Watsonville, California.

About MVCS:

Founded in 1926, MVCS is dedicated to being a premier Christian college preparatory school, empowering students to impact their world. MVCS embraces the future, was the first school in the world to adopt iPad technology, and is continually seeking to meet students where they are through impactful curriculum and innovative use of spaces. MVCS offers dedicated, caring, professional educators and a first-class, college-like campus experience.

About the Financing:

CSCDA partnered with Stifel, Santa Cruz County Bank and Squire Patton Boggs to provide the \$5,000,000 in tax-exempt bonds for MVCS. The bonds will be used to finance an approximately 16,600 sq. ft. multi-purpose building that will include a main performance/assembly space with a stage and retractable seating to accommodate a variety of layouts and events. It will also include separate large classrooms for group vocal and instrumental arts instruction, as well as smaller spaces for individual vocal/instrumental practice.

About CSCDA:

CSCDA is a joint powers authority created in 1988 and is sponsored by the California State Association of Counties and the League of California Cities. More than 530 cities, counties and special districts are program participants in CSCDA, which serves as their conduit issuer and provides access to efficiently finance locally-approved projects. CSCDA has issued more than \$60 billion in tax exempt bonds for projects that provide a public benefit by creating jobs, affordable housing, healthcare, infrastructure, schools and other fundamental services.

For more information about CSCDA, please visit: www.cscda.org

For more information about MVCS, please visit: www.mvcs.org