



April 6, 2017

The California Statewide Communities Development Authority (CSCDA) is pleased to announce the issuance of \$35,000,000 in tax-exempt multifamily affordable housing bonds for the Harbor Park Apartments in Vallejo, California.

About Harbor Park Apartments:

Harbor Park Apartments (Harbor Park) is an acquisition and rehabilitation of 182 multifamily affordable housing apartments by Menlo Harbor Park Apartments, LP. The project sponsor is Klein Financial Corporation. Harbor Park will continue to be 100% affordable and provide two and three-bedroom apartments to low-income residents in Vallejo, California.

About the Financing:

CSCDA and Klein Financial Corporation partnered with Deutsche Bank to provide the \$35 Million in tax-exempt multifamily affordable housing bonds for Harbor Park. The project will undergo an extensive interior and exterior renovation ensuring that residents have an updated, safe, and affordable community to call home for years to come. The financing of Harbor Park will maintain the affordability of units for low-income tenants for 55 years.

About CSCDA:

CSCDA is a joint powers authority created in 1988 and is sponsored by the California State Association of Counties and the League of California Cities. More than 500 cities, counties and special districts are program participants in CSCDA, which serves as their conduit issuer and provides access to efficiently finance locally-approved projects. CSCDA has issued more than \$57 billion in tax exempt bonds for projects that provide a public benefit by creating jobs, affordable housing, healthcare, infrastructure, schools and other fundamental services.

For more information about CSCDA please visit: www.cscda.org

For more information about Klein Financial Corporation please visit: www.klein-financial.com