



May 31, 2017

The California Statewide Communities Development Authority (CSCDA) is pleased to announce the issuance of \$31,500,000 in tax-exempt multifamily affordable housing bonds for Delta Pines Apartments in Antioch, California.

About Delta Pines Apartments:

Delta Pines Apartments (Delta Pines) is an acquisition and rehabilitation of 115 multifamily affordable housing apartments by LIH Delta Pines Antioch, LP. The project sponsor is Levy Affiliated Holdings (Levy), which partnered with Central Valley Coalition for Affordable Housing (CVCAH) and WNC & Associates, Inc. (WNC), who is providing the equity to renovate Delta Pines for working families in Antioch, California. Delta Pines will continue to be 100% affordable and provide one, two and three-bedroom apartments to low-income residents.

About the Financing:

CSCDA, Levy, CVCAH and WNC partnered with J.P. Morgan Chase Bank to provide tax-exempt multifamily affordable housing bonds for Delta Pines. The project will undergo an extensive interior and exterior renovation ensuring that residents have an updated, safe, and affordable community to call home for years to come. The financing of Delta Pines will maintain the affordability of units for low-income tenants for 55 years.

About CSCDA:

CSCDA is a joint powers authority created in 1988 and is sponsored by the California State Association of Counties and the League of California Cities. More than 500 cities, counties and special districts are program participants in CSCDA, which serves as their conduit issuer and provides access to efficiently finance locally-approved projects. CSCDA has issued more than \$57 billion in tax exempt bonds for projects that provide a public benefit by creating jobs, affordable housing, healthcare, infrastructure, schools and other fundamental services.

For more information about CSCDA, please visit: www.cscda.org

For more information about Levy, please visit: www.levyaffiliated.com

For more information about WNC, please visit: www.wncinc.com